



ANNUAL BUDGET

FISCAL YEAR
2024-2025



State of the City
Budget Summary
FY 2024-2025

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FY 24-25 Calculated Rates

No New Revenue Total Tax Rate: .4779

Voter Approval Total Tax Rate: .5018

Di minimis Total Tax Rate: .5858

No New Revenue M&O Rate: .4073

Voter Approval M&O Rate: .4215

Interest & Sinking Rate: .0803

Proposed Rate for FY 24-25
Total Tax Rate **0.5017** per \$100

Taxable Value \$508,696,976

Maintenance & Operations (M&O)-
0.4214

Interest & Sinking (I&S) Debt Service-
0.0803

Maintenance & Operations (M&O) Tax Rate is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage by law. The rate accounts for such things as salaries, utilities and day-to-day operations. Interest & Sinking (I&S) pays debt service for Capital Improvements.

"This budget will raise more revenue from property taxes than last year's budget by an amount of \$249,660, which is a 10.87% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$210,675."



LAST YEARS PROPERTY TAX RATE .4979
THIS YEAR'S PROPERTY TAX RATE .5017

DIFFERENCE: 4.98% INCREASE IN RATE

Tax Year	General Fund M&O	Debt Service I&S	Total
2023	0.4138	0.0841	0.4979
2022	0.3961	0.1036	0.4441
2021	0.3463	0.1211	0.4674
2020	0.3700	0.1603	0.5303
2019	0.4036	0.1120	0.5156
2018	0.4065	0.1200	0.5262
2017	0.3777	0.1222	0.4999
2016	0.3878	0.1142	0.5020
2015	0.3781	0.1273	0.5054
2014	0.3635	0.1419	0.5054
2013	0.3650	0.1468	0.5118
2012	0.3654	0.1541	0.5195
2011	0.3454	0.1240	0.4694
2010	0.3134	0.1326	0.4460
2009	0.2880	0.2197	0.5077

Tax Rate Range over last 14 years:
.4441 - .5303

Budget Comparison Information

	2022-2023 Approved	2023-2024 Approved	2024-2025 Proposed	Increase (Decrease)	Percentage Change
Total Budget	\$2,769,767	\$3,519,454	\$3,785,783	\$266,329	7.57%
Property Tax Budget					
M&O Maintenance & Operations	\$1,282,633	\$1,889,320	\$2,143,649	\$254,329	13.46%
I&S Debt Service	\$390,252	\$404,006	\$408,669	(\$4665)	(1.15%)
Total	\$1,672,885	\$2,293,326	\$2,552,318	\$249,660	10.87%

Tax Rate Comparisons

Neighboring Cities

City	Proposed FY 25 Total Rate
Nolanville	.5017
Harker Heights	.5300
Belton	.5225
Temple	.6267
Killeen	.6573
Copperas Cove	.6610

"This budget will raise more revenue from property taxes than last year's budget by an amount of \$249,660, which is a 10.87% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$210,675."

This required statement compares the No New Revenue Amount to the proposed tax rate. The next amount reflects the amount of that increase that is from new property.

2024 CERTIFIED TOTALS	
TNO - CITY OF NOLANVILLE Effective Rate Assumption	
New Value	
TOTAL NEW VALUE MARKET:	\$54,029,125
<p>NNR Rate: .4779 Proposed: .5017</p>	

2024 CERTIFIED TAX ROLL SUMMARY	
2024 Taxable Value: \$574,382,224	
Last Year Taxable Value: \$492,338,542	
2024 Total New Improvements: \$42,060,303	
-New Losses: \$11,508,687	
Last Year Total New Improvements: \$51,368,614	
-New Losses: \$6,776,182	
2024 Adjusted Values Taxable: \$508,696,976	
2023 Adjusted Value:	\$456,578,012
2022 Adjusted Value:	\$376,691,128
2021 Adjusted Value:	\$302,501,542
2020 Adjusted Value:	\$253,092,964
2024 Total Exemptions: \$220,385,434	
Last Year Total Exemptions: \$177,733,530	

- Record vote on tax rate adoption ordinance. The motion to adopt a tax rate that exceeds the no-new revenue tax rate must be made precisely as follows: "I move that the property tax rate be increased by the adoption of a tax rate of .5017, which is effectively a 4.98% percent increase in the tax rate."

PERSONNEL PRIORITIES

Personnel	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
City Manager	1	1	1	1	1	1	1	TBD
City Secretary	1	1	1	1	1	1	1	1
Finance Director	.5	*	*	*	*	*	*	*
Admin. Assistant	1	1	1	1	1	1	1	2
Community Outreach					1	1	1	1
Court Clerk	1	1	1	1	1	1	1	1
Police Chief	1	1	1	1	1	1	1	1
Police Admin	0	*	1	1	1	1	1	1
Police Officers	7	8	9	9	10	10	10	10
Public Works DR	1	1	1	1	1	1	1	1
Public Works Labor	1	1	2	2	2	3	5	4
Planning Coordinator					1	1	1	1
Seasonal Labor	*	*	*	*	*	*	*	*
Inspectors		*	*	*	*	*	*	*
Fire Chief							1	1
Fire Fighters							*	*
Total Full Time Personnel	*15.5	*16	*18	*18	*21	*22	*25	*24

*Part Time not counted in total, personnel in this category do not receive healthcare or retirement benefits.

*Fire Department Salary increased by \$154,000 budget amendment Fo3-24, this amount is not in the original salary total.

Services & Budget

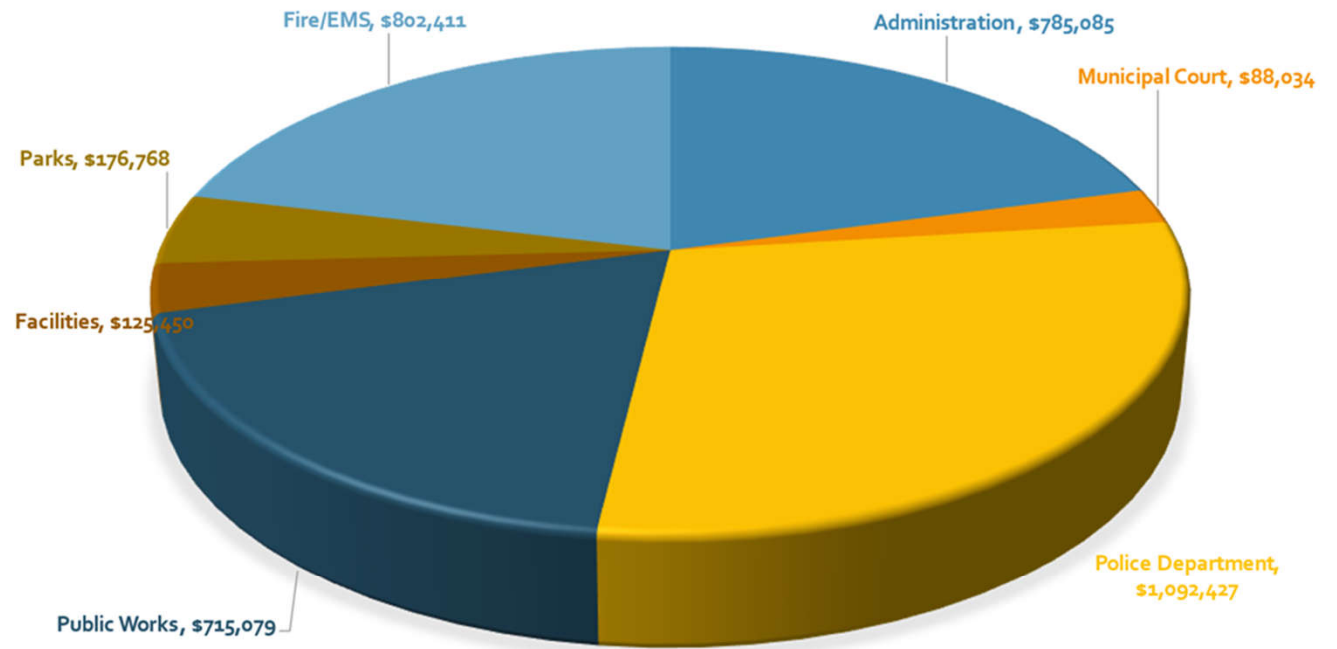
Internal Assets

- Police
- Fire & Rescue
- Planning & Zoning
- Special Projects
- Economic Development
- Code Enforcement
- Public Works
- Streets & Drainage

Contract Services

- Parks & Recreation
- Animal Control
- Administration
- Finance
- Court
- Trash
- Emergency Medical Service
- Legal
- Planning
- Engineer
- Information Technology

FISCAL YEAR 2024-2025
EXPENDITURES BY DEPARTMENT OR FUNCTION



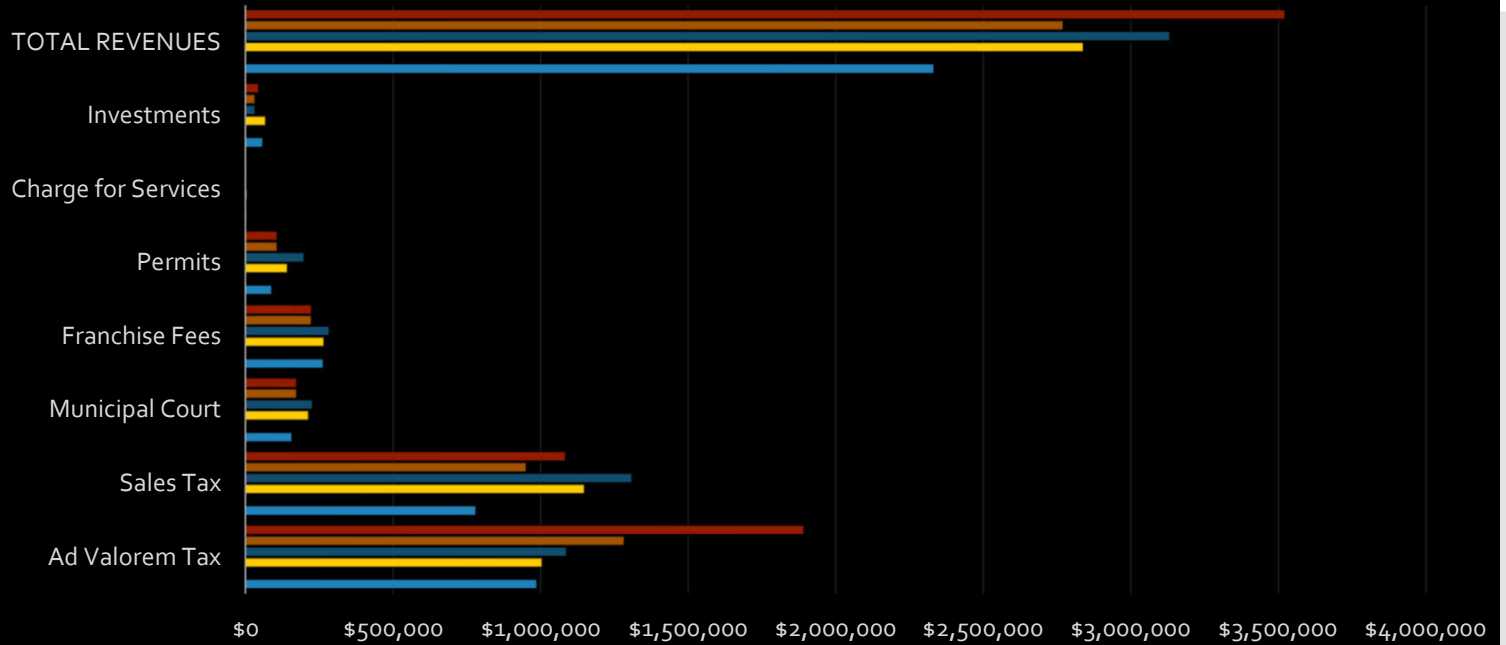
Maintenance & Operations Budget Total: \$3,785,254

Water & Waste Water service are provided by Politically Separate Water Districts.



**FY 2024-2025
REVENUE FORECAST &
BUDGET**

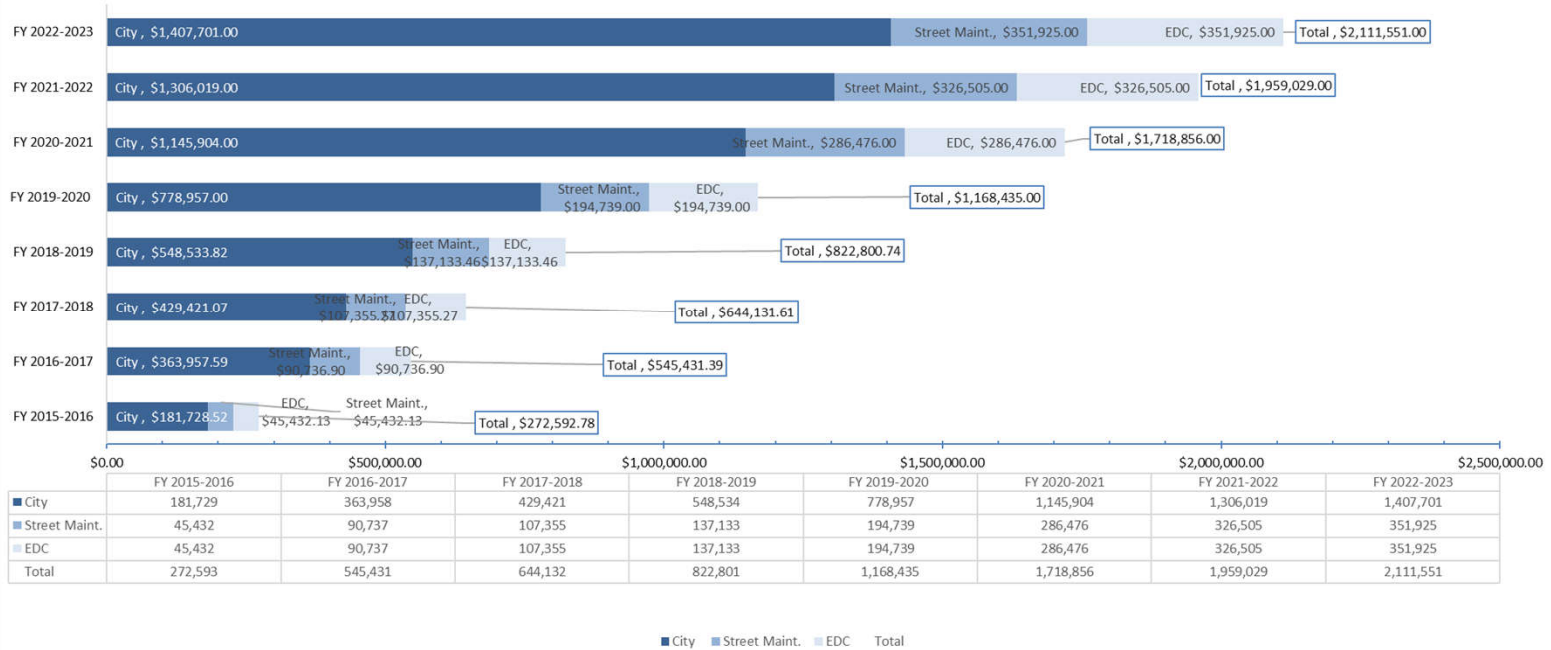
Revenue Stream comparison by Fiscal Year



	Ad Valorem Tax	Sales Tax	Municipal Court	Franchise Fees	Permits	Charge for Services	Investments	TOTAL REVENUES
■ Budgeted FY 23-24	\$1,889,320	\$1,082,055	\$173,000	\$222,500	106,629	\$1,950	\$44,000	\$3,519,454
■ Budgeted FY 22-23	\$1,282,633	\$951,054	\$173,000	\$222,500	\$106,629	\$1,950	\$32,000	\$2,769,766
■ FY 21-22	\$1,085,666	\$1,306,019	\$226,047	\$281,929	\$197,443	\$1,950	\$32,000	\$3,131,054
■ FY 20-21	\$1,002,293	\$1,145,904	\$212,458	\$264,649	\$141,458	\$3,681	\$67,621	\$2,838,064
■ #REF!	1							
■ FY 19-20	\$985,000	\$778,958	\$156,156	\$262,978	\$88,132	\$2,192	\$57,500	\$2,330,916

■ Budgeted FY 23-24
 ■ Budgeted FY 22-23
 ■ FY 21-22
 ■ FY 20-21
 ■ #REF!
 ■ FY 19-20

2015-2023 Sale Tax Revenue - City of Nolanville



SALES TAX



**DEBT SERVICE
INTEREST & SINKING
(I&S) RATE**

Debt Service

The City's outstanding indebtedness will be **\$ 2,725,000** as of October 1, 2024. Interest and Sinking (I&S) is collected from property tax revenue and pays the principal, interest, and fees on the current debt.

Description of Debt Service	Principal or Contract Payments to be Paid	Interest to be Paid	Total Payments
General Obligation Refunding Bonds Series 2016, Chase	\$190,000	\$10,208	\$200,208
Tax Note (7 Year) Series 2017, BBT	Retired 2024		
General Obligation 2020, Chase	\$95,000	\$18,29	\$113,291
State Infrastructure Bank 2023, SIB	\$54,370	\$40,800	\$95,170

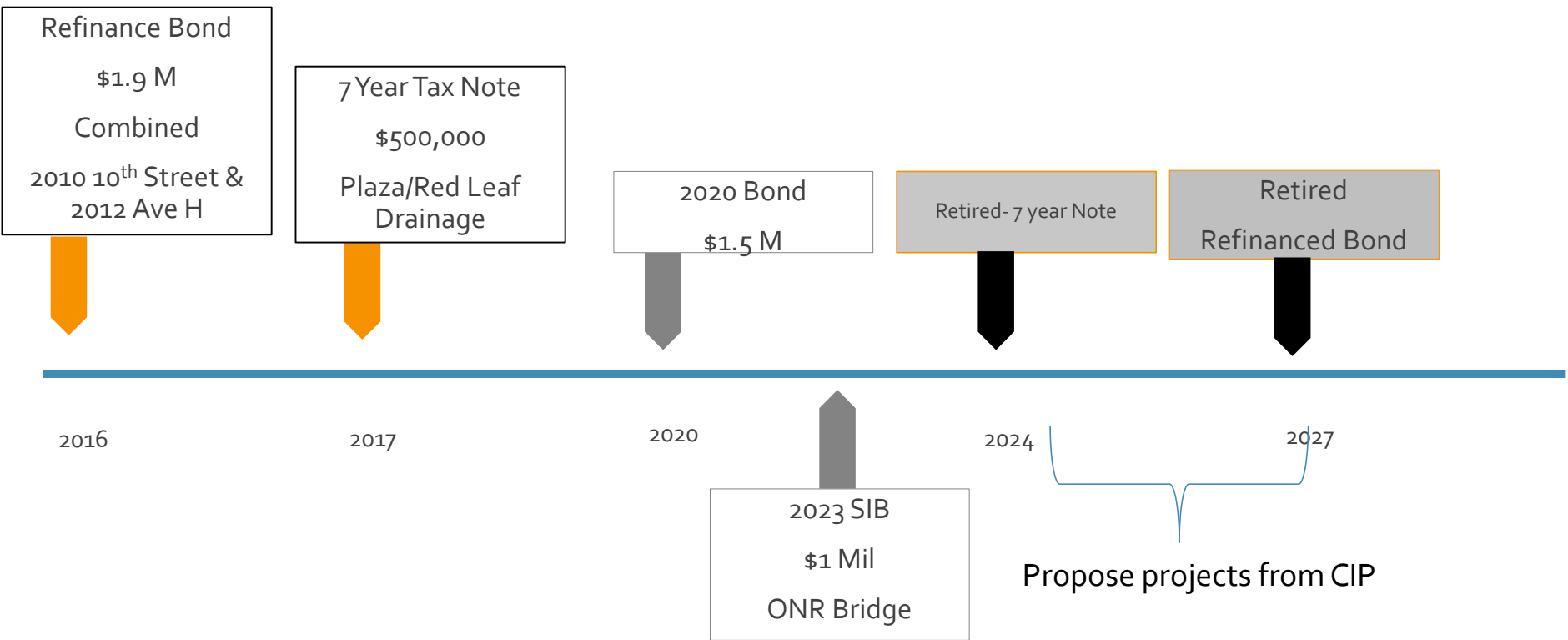
TOTAL FY 2024-2025 Payment: \$408,669
Interest & Sinking Rate (I&S): \$.0803

LAST YEAR: 0.0841

- September of 2016, the City consolidated the 2007 Series Bond and 2012 Certificate of Obligation to take advantage of low interest rates and secured a 1.73% refinanced bond with Chase.
- Council approved a 7-year Tax Note at 2.07% from BBT in March 2017 to complete several road repair and drainage issues. Retired March 2024.
- Council approved bond financing for capital improvement projects in July 2020 for \$1.5 mil at 1.68% for 15 years (Callable) for Capital Infrastructure Improvements.
- Council approved financing from the TxDOT State Infrastructure Bank to fund July 2023 for \$1 mil to fund the match and potential overmatch requirements for Old Nolanville Road Bridge Project. The Loan is Callable at anytime interest rate is 4.08% for a payback period 15 years. Unused funds can be returned at the conclusion of the project.

Payment FY 23-24: \$384,031
 Payment FY 22-23: \$390,298
 Payment FY 21-22: \$396,564

Debt Service





CAPITAL INFRASTRUCTURE PLAN (CIP)

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CAPITAL OUTLAY

FY 24-25 Project List

ITEM	Department	Strategy/Provision	Cost
Public Safety Facility	Fire Department	Strategy was revised to gain former volunteer Fire Department Building and conduct renovation plans during FY 24-25.	\$475,572 Professional Services as a transfer in from general fund or reserve Consider an additional amount for increment improvements while awaiting larger bond implementation.
Facility Expansion SMART Museum BGCA / Park Gymnasium Indoor Recreation Area	Parks & Recreation	Fund Professional Service to carry out construction plans and start the Facility Bond process to take the place of retired 2016 Bond. Apply for TPWD grant 2025	\$160,000 Professional Services as possible transfer in or include with bond package.
Railroad Siding Relocation Reduce blocking of intersections QUIET ZONE Completion	Public Works	Applied for KTMPO - TxDOT Funding and Railroad Elimination Grant. Application funded in FY 23-24. Phasing improvements with KTMPO grant for Jackrabbit and Pleasant Hill Crossing. This will complete the Quiet Zone	20% Match and 100% Engineering Project cost is at least \$5,000,000 KTMPO Grant for next phase \$1,000,000
Combined Large Park Project	Parks & Recreation	Apply for TPW grant funding summer 2025 and implement with normal park outlay operational budget, increase this line item incrementally in subsequent years to support larger grant submission that includes trail and 5 pocket parks.	\$1,500,000 split for multi year implementation. Consider funding part of the City Match requirement with Facility Bond Package.
Warriors Path Improvements	Public Works	Reconstruction and widening of Warriors Path with anticipation of connection with I14. KTMPO for TxDOT Funding.	Partnering with Harker Heights to widen Warriors Path. Preliminary engineering will need to be completed for cost. FY28
10 th Street Tributary Construction	Public Works	Utilize TCEQ 319 grant for \$150,000 towards construction, allocate regular Public Works Street Maintenance towards the remainder.	Preliminary engineering with cost will be completed FY 2025

Project Partner	Project Description - Transportation	Professional Service		TOTAL	Provision	Estimated Construction Year
		Professional Service	Construction			
*	Railroad Safety & QZ N40-06	400,000	5,000,000	\$5,400,000	TIRZ & FHWA Category 9	2024
*	Nolan Creek Trail I N40-11	340,000	1,332,300	\$1,672,300	TIRZ / Unfunded Category 9	Multi-year
	Wildwood Trail N40-13	50,000	400,000	\$450,000	TIRZ / Unfunded Category 9	2026
*	Pleasant Hill Class II Lane N40-09	311,100	2,013,400	\$2,324,500	TIRZ / Unfunded Category 7	2026
*	Warrior's Path N40-07		5,703,255	\$5,703,255	TIRZ / Unfunded Category 7	2027
*	Levy Crossing (Low Water Crossing)			\$7,000,000	TIRZ Future MPO Project	2030
	Nola Ruth Access Road Interchange			\$10,000,000	TIRZ Future MPO Project	2032
*	FM 439 Improvements			\$3,000,000	TIRZ Future MPO Project	2028
	Private Road (Jackrabbit/FM 439) Reliver			\$5,000,000	TIRZ Future MPO Project	2033
*	Jackrabbit Class II Lane N4012	4,555,800	3,410,000	\$3,400,000	TIRZ	2035
Project Total				\$43,950,055		
Funded				\$		
Project Partner	Project Description - Facility	Professional Service		TOTAL	Provision	Estimated Year
		Professional Service	Construction			
*	SMART Museum Expansion	170,000	1,500,000	\$1,670,000	TIRZ / Bond	2024
	Large Community Park Master Plan	150,000	1,000,000	\$1,150,000	TIRZ / Bond / TPW	2024
	BGCA Facility Expansions	170,000	1,500,000	\$1,670,000	TIRZ / Bond / Partnership	2024/2025
*	Public Safety Annex (South Side)	100,000	1,400,000	\$1,500,000	TIRZ / Bond	2024/2025
*	Multi Plex Recreational Facility	300,000	10,000,000	\$10,300,000	TIRZ / Bond / TPW	2030
Project Total				\$16,290,000		
Funded				\$		
Project Partner	Project Description - Economic Development	Professional Service		TOTAL	Provision	Estimated Year
		Professional Service	Construction			
*	Nolan Creek - Recreational Tourism	0	0	\$2,000,000	TIRZ / EDC	Multi-year
	Main Street Façade Improvements	0	0	\$350,000	EDC / TIRZ	Multi-year
	Main Spur District Improvements	0	0	\$400,000	EDC / TIRZ	Multi-year
	Main Street Programming	0	0	\$50,000	EDC / TIRZ	Multi-year
*	SMART Museum Programming	0	0	\$75,000	EDC / M&O / TIRZ	Multi-year
*	Jackrabbit Multi-Modal Site	0	0	\$2,000,000	TIRZ / EDC	2035
*	Digital Fiber	0	0	\$500,000	TIRZ / EDC	2024
^	Water & Wastewater Improvements I 14	0	0	\$2,100,000	EDC / TIRZ / WCID 3	TBD
^	Waste Water Plant Expansion	0	0	\$13,000,000	WCID 3/ TIRZ	2030
*^	Unidentified Programming & Projects	0	0	\$200,000		TBD
*^	Drainage Improvements - Floodplain Recovery/Protection	0	0	\$100,000		Multi-year
Project Total				\$20,775,000		
Funded				\$		
				Total TIRZ Projects	\$81,015,055	
LEGEND						
* Project mutually benefits the County ^ Project mutually benefits WCID3						
M&O = Maintenance and Operations Budget from the General Ledger						
TBD- To Be Determined, TPW- Texas Parks & Wildlife, CDBG- Community Development Block Grant						
NXX-XX denotes a project listed in the Killeen Temple Metropolitan Planning Organization (KTMP) - Metropolitan Transportation Plan (MTP)						

Capital Improvement Plan Project List 2024 – 2030

Tax Increment
Reinvestment Zone added to Plan

Capital Outlay By Department

Past strategies to fund capital replacement involved allocating unforecasted revenue to projects as they become available. This was largely possible due to the amount of sales tax received in previous years. However, this is not a sustainable practice, and to better offset these large purchases, funding outlay in conjunction with the budget is needed. The highlighted amounts in the chart to the left demonstrate the shortfall.

General Fund Capital Improvements are needed to avoid critical shortfalls in Department's Capital Equipment, fund new equipment (such as fire safety), maintain facilities, and continue to progress on street conditions.

FY 24-25 focuses on partially funding departments that did not have a previous allocated capital outlay budget.

Police Department will maintain their strategy of funding one vehicle per fiscal year and funding for an addition to the fleet every other year.

GENERAL FUND CAPITAL REPLACEMENT PROGRAM

Item by Department	Service Life	# of Units In Dept.	Item Cost	Cost/Year	2024-2025 Budget	Original or Last
						Original Purchase Year
ADMINISTRATION						
Toyota, Sienna miles: 52,856	10	1	\$23,000	\$2,300		2017
File Server	5	2	\$22,000	\$8,800	\$0	2017
TOTAL			\$45,000	\$11,100	\$0	
PUBLIC WORKS						
John Deere 790 Tractor	10	1	\$38,000	\$3,800		2000
Mower, Zero Turn, SCAG 61"	7	2	\$12,000	\$3,429		2022
Mower, Zero Turn, SCAG 48"	7	1	\$6,600	\$943		2018
16' C&M Utility Trailer	15	1	\$3,000	\$200		2005
Utility Trailer Dump 14FT	15	1	\$6,000	\$400		2000
Utility Trailer Dump 16FT	15	1	\$15,000	\$1,000		2021
Dodge, Ram 2500: 25,723	10	1	\$45,000	\$4,500		2020
Dodge Ram 1500; miles 38,240	7	1	\$28,000	\$4,000	\$12,000	2019
F150; miles 110,463	7	1	\$25,000	\$3,571		2007
F250; miles 81,925	7	1	\$25,000	\$3,571		2011
SALSCO Paver	20	1	\$50,000	\$2,500		2022
Skid Steer w/accessories	20	1	\$100,000	\$5,000		2022
Mahindra Tractor 4530 w loader	10	1	\$55,000	\$5,500		2006
Backhoe CAT 420E	20	1	\$70,000	\$3,500		2010
TOTAL			\$478,600	\$41,914	\$12,000	
PUBLIC SAFETY						
Chevy Silverado 6500 Brush: miles 4239	10	1	\$250,000	\$25,000		2020
International-Terra Star (2014)	10	1	\$250,000	\$25,000		2023
Command Vehicle	5	1	\$45,000	\$9,000		2014
Type III Fire Engine	10	1	\$330,000	\$33,000		2006
Ambulance (TBD)					\$25,000	
Freightliner Pumper (1996) (backup)	5	1	\$100,000	\$20,000		2023
TOTAL			\$975,000	\$187,057	\$25,000	
POLICE						
File Server	5	2	\$22,000	\$4,400		2020
Patrol Vehicles	5	8	\$65,000	\$104,000		
Ford Explorer 19-03 (2019); miles 100,612						2019
Ford Explorer 17-05 (2017); miles 158,319					\$70,000	2017
Ford Explorer 17-09 (2017); miles 59,882						2017
Chevy Tahoe 18-20 (2020), miles 54,675						2020
Ford Inter Sedan 19-06 (2019); miles 46,651						2019
Ford Crown Sedan (2008); miles 35,000						2021
Chevy Silverado 21-01 (Code) (2021) miles 11,672						2021
Ford Explorer Hybrid 22-02 (2021); miles 12,574						2021
TOTAL			\$87,000	\$108,400	\$70,000	
GRAND TOTAL			\$610,600	\$348,471	\$107,000	

Note: Item cost does not reflect the amount of purchase at the time it was acquired, it is determined by replacement cost. Highlighted area demonstrates the shortfall in Capital Replacement Funding Strategy.

Capital Outlay Strategy

Priority is expanding Public Safety capability internally.

Start Bond process for combined Facility Utilizing combination of TIRZ funding & Ad Valorum Tax.

Complete Fox Park with allocated Operational Capital Outlay & TPW Grant Funding.

Apply for Grant Funding for the following: Large Park Grant split between Wildwood, Pecan Park, Meyers Park Donation, and The ENCLAVE/School pocket park.

Incremental Improvements to City Hall Through facilities operational budget (AC Replacementnt.

Department	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Facilities							
City Hall Improvements	\$10,000	\$10,000	\$40,000	\$100,000	\$120,000		
Community Centers		\$10,000	\$10,000	\$80,000	\$1,000,000		
Wonderpass Lighting				\$380,000			
Interstate Monument Sign					\$100,000		
Public Safety/Fire Department						\$480,000	
Information Technology							
Server	\$18,000			\$22,000			
Security Cameras							
Multi-Media Requirements		\$16,000					
Administration							
Furniture & Equip.		\$2,000					
Administrative Vehicle		\$14,000		\$23,000			
Police Department							
Automobile Cameras/Radios	\$12,000						
Equipped Police Vehicles	\$45,000	\$65,000	\$40,000	\$65,000		\$70,000	\$70,000
Radars	\$5,000						
Body Cameras / Personal Radios (OOG)						\$50,000	
Public Safety/Fire Department							
Brush Truck				\$220,000	\$40,000		
Command Vehicle					\$25,000		
Used Fire Trucks					\$55,000		
Ambulance							
Misc. FD Accessories					\$140,000		
Public Works							
Mower/ATV		\$5,000		\$7,000			\$12,000
Truck	\$45,000			\$48,000			
Wood Chipper			\$40,000				
Trailer			\$12,000				
Equipment Accessories				\$150,000		\$7,000	
Parks							
Grant Matching Funds & Equip	\$140,000	\$140,000	\$240,000	\$200,000	\$190,000	\$150,000	\$0
Capital Improvement (General Fund)							\$150,000
Total	\$275,000	\$262,000	\$382,000	\$1,295,000	\$1,670,000	\$757,000	\$232,000



PAST YEAR'S ACCOMPLISHMENTS

2021-2022



THANKYOU